

August 05, 2024

To

BSE Limited
The Corporate Relationship Dept.
P.J. Towers, Dalal Street
Mumbai-400 001
Scrip Code: 500214

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: IONEXCHANG

Subject: Newspaper Advertisement – Unaudited Financial Results for the first quarter ended June 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 47(1)(b) read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith newspaper advertisement published on 04th August, 2024, in Free press journal (English) and Navshakti (Regional language), pertaining to Unaudited Financial Results for the first quarter ended June 30, 2024.

Kindly take the same on your record.

Yours Faithfully,
For Ion Exchange (India) Limited



Milind Puranik
Company Secretary & Compliance Officer
ACS-4824



Metro trees case: Too many counsels?

Pranali Lotlikar MUMBAI

In response to news reports of 21,208 trees being axed over the last six years for metro and road projects, the National Green Tribunal (NGT) has asked the authorities concerned to file their replies. During the proceedings, it was revealed that both the Central Pollution Control Board (CPCB) and the Municipal Corporation of Greater Mumbai (MCGM) had two separate lawyers each, unbeknownst to the respective departments. Consequently, NGT directed these departments to resolve their internal issue of representation before the tribunal.

Tree felling has significantly contributed to increased pollution in Mumbai. One of the many news reports on the issue highlighted that of the 4,338 trees transplanted across nine wards, only 963 (22%) have survived.

The NGT order noted, "From CPCB, advocate Srinivas Vishven has appeared before us, who submits that he has filed his vakalatnama before the principal bench. But before this bench, vakalatnama has been filed by advocate Rahul Garg to represent the said authority. Similar is the situation with the MCGM; advocate Abhikalp Pratap Singh has appeared before us through video-conferencing while advocate Prakash D Shejal has also appeared before us."

The NGT has thus asked both the bodies to clarify who will be their counsel in this matter, granting them four weeks to reply.

WELFARE LEGISLATION | 61k cases related to Act are pending

SC asks HC to conduct audit of State Slums Act

Urvi Mahajani MUMBAI

"The welfare legislation for the poor is gridlocked and more than 1,600 cases related to the Maharashtra Slum Areas (Improvement, Clearance and Redevelopment) Act are pending before the Bombay High Court," the apex court recently said. Subsequently, the apex court asked the HC chief justice to set up a bench to "initiate suo motu proceedings" to conduct a performance audit of the state slum redevelopment law.

On July 30, a bench of Justices PS Narasimha and Aravind Kumar said, "The executive branch has a constitutional duty to ensure that the purpose and object of a statute is accomplished while implementing it. It has the additional duty to closely monitor the working of a statute and must have a continuous and a real time assessment of the impact that the statute has..."

The SC said that the judiciary also has to play the role of a "facilitator of access to justice and effective functioning of constitutional bodies". "In this role, the judiciary does not review executive and legislative actions, but only nudges and provides impetus to systemic reforms," the bench said. The SC passed the order while hearing an appeal filed by Yash Developers challenging the order of the HC, which, in 2022, upheld cancellation of the slum redevelopment project granted for developing Harihar Krupa co-operative



National Judicial Data Grid

Table with 5 columns: Pending cases (1,612), Cases more than 10 years old (135), In the last 20 years, 4,488 cases have been filed and disposed of, Pending on the Appellate side (923), Pending on the Original side (738)

housing society in Borivali. The project was awarded to Yash in 2003, which was cancelled by the Apex Grievance Redressal Committee on August 4, 2021, following a delay of two decades. Apart from dismissing the appeal, the apex court also imposed a cost of Rs1 lakh on the developer, which is to be paid to the Supreme Court Mediation and Conciliation Project Committee.

The SC underlined, "The Act is a beneficial legislation, intended to materialise the constitutional assurance of dignity of the individual by providing basic housing, so integral to human life. However, the propensity and the proclivity of the statute to generate litigation are worri-

some..." It said that the exasperation of the HC about working of the Act is understandable.

It noted that the statutory scheme is problematic with respect to identification and declaration of land as a slum; identification of slum dwellers; selection of a developer; apportionment of the slum land between redevelopment area and sale area and obligation to provide transit accommodation for dwellers.

Moreover, there are also issues of lack of independence and objectivity in the functioning of statutory authorities. Another concern which exists is about the effectiveness of statutory remedies, the court said. Further it said that the judicial review proceedings

under Article 226 "cannot be a long-term solution". Article 226 of Constitution of India gives power to the high court to issue directions to any person or any government for the enforcement of fundamental rights and other purposes. The apex court has said that these problems, arising out of the statutory scheme and policy framework, should have come under review by the Maharashtra government.

The SC emphasised that the slum Act was intended to benefit the marginalised and the impoverished. It is not easy for the intended beneficiaries to carry their voice to the legislative branch.

What's wrong with the Act? Go to freepressjournal.in

Experts draw up plans for a future-ready city



FPJ News Service MUMBAI

A seminar at the IMC Chamber of Commerce & Industry at Churchgate, titled 'Making Mumbai Future Ready - The Sustainable Way', on Thursday, was attended by expert practitioners to discuss a range of subjects that pose challenges as well as opportunities for resilience.

The event was attended by editor-activist Bittu Sahgal, water conservation proponent Rajesh Choudhary, Prerana Langa of Aga Khan Agency for Habitat, Anjali Parasnisi of the 2030 Water Resources Group hosted by the World Bank Group and Pratibha Pai of Project Chirag, among others.

The experts discussed subjects like developing and maintaining robust flood management systems, increasing urban green spaces to improve air quality and reducing the heat island effect, building a movement towards adopting renewable energy, and water conservation through rainwater harvesting systems and ground water recharging.

Sahgal kicked off discussions by saying that the time for activism alone has passed, and entities such as various industry chambers must take on the task of reducing reliance on carbon-intensive processes. He said,



IMC governor Ram Gandhi and editor-activist Bittu Sahgal at the IMC seminar

"The real challenge lies in addressing long-term economic issues, as the world has focused on short-term gains for decades."

Dhanpal Jhaveri, CEO of Eversource and vice-president of the Everstone Group, spoke about initiatives through private investments. "We've also contracted a plant to process 5,600 tonne waste daily, which exemplifies the potential for innovative urban development to create jobs and enhance biodiversity, aligning with sustainable growth strategies."

Parasnisi, the technical coordinator for the 2030 World Resources Group, said she dreamt of an India where - like water sports in Seine for the Paris Olympics - water bodies, including that of Mumbai, would be ready for swimming meets by 2036. "Addressing microplastic pollution is critical, as it impacts human health and the environment. Research shows widespread presence of microplastics in our food and water," Parasnisi said, calling for collective action.

While Choudhary spoke about rain water harvesting using city roofs, Neelakantan Aiyar of non-profit Keshav Srushti presented work on growing forests using the Miyawaki technique. Keshav Srushti also uses organic waste, particularly flower waste, from religious shrines.

The seminar also included a panel discussion on how media advocacy may better prepare the city for a green economy transition. This discussion featured Neeraj Roy of Hungama Digital Media Entertainment and Abhishek Karnani, director of The Free Press Journal, as also Partha Sinha, president and chief brand officer, Bennett Coleman & Co, who spoke about the equation between the economy and ecology.

Organised by the IMC in association with Ramesh Narayan, vice-president and area director for the International Advertising Association APAC region, the event was an initiative for a long-term dialogue on the importance of sustainability and effects of climate change.

Advertisement for North Central Railway tender notice. Includes details about the tender for Senior Materials Manager, North Central Railway, Jhansi.

Advertisement for Ion Exchange. Includes the slogan 'Refreshing the Planet' and contact information for the company.

Advertisement for a government tender. Includes details about the tender for the preparation of a project report for the Mumbai Urban Transport Corporation.

Table showing financial results for Mayur Floorings Limited. Includes columns for Particulars, Quarter Ended, and Previous Year. Total revenue for the quarter is 107.07 Lakhs.

Table showing financial results for Ion Exchange. Includes columns for Particulars, Quarter Ended, and Year Ended. Total revenue for the quarter is 51,609 Lakhs.

Table showing financial results for Apteck. Includes columns for Particulars, Quarter ended, and Year ended. Total revenue for the quarter is 14,55,86,600 Lakhs.

Table showing financial results for Aeroflex Industries Limited. Includes columns for Particulars, Quarter Ended, and Year Ended. Total revenue for the quarter is 8,908.19 Lakhs.

Table showing financial results for Ion Exchange. Includes columns for Particulars, Quarter Ended, and Year Ended. Total revenue for the quarter is 56,757 Lakhs.

Table showing financial results for Apteck. Includes columns for Particulars, Quarter ended, and Year ended. Total revenue for the quarter is 10,787.84 Lakhs.

